



DIRECT DEBIT IS HERE!

Dear Newsagent

Payment of Newsagent supply accounts via Direct Debit

Nine is pleased to announce that Direct Debit will be introduced shortly as the preferred payment option for your Fairfax Media Publications newsagent supply account for *The Sydney Morning Herald*, *The Age* and *The Australian Financial Review* newspapers.

Direct debit has recently been made available to newsagents as a payment option for Nine's Rural Press newsagent accounts, and is a standard payment method used by many other suppliers. Direct debit is a fast, efficient and reliable payment option which will be available to newsagents in the coming weeks.

In preparation for commencement of direct debit, please complete the attached Direct Debit Authority form, should you wish to participate. (Other payment options as shown on our weekly invoices will continue to be available if direct debit is not suitable for you.)

How does it work?

Direct debit is fast, easy and automated. Once set up, all that newsagents need to do is ensure that they have the necessary funds in their nominated bank account at the designated time of the weekly debit. The total amount owing each week will be debited from each participating newsagents nominated bank account (see sample Statement extract below). For week 1 of direct debit, this amount will be the 'Current' amount plus any other periods outstanding; for all following weeks the direct debit amount will be the 'Current' week amount only.

						TAX INVOICE / ADJUSTMENT NOTE													
FAIRFAX MEDIA PUBLICATIONS PTY LTD ABN: 33 003 357 720						Invoice Number													
<div style="border: 1px solid black; padding: 5px; width: fit-content; margin: 0 auto;">SAMPLE NEWSAGENCY SAMPLE PTY LTD 123 SAMPLE STREET SAMPLEVILLE VIC 3113</div>						1234567													
						Statement Date													
						17/03/19													
						Account Number													
						20001234													
						Date Due													
						7DAYS													
						Balance Due													
						445.03													
<table border="1"><thead><tr><th>PERIOD 4 +</th><th>PERIOD 3</th><th>PERIOD 2</th><th>PERIOD 1</th><th>CURRENT</th><th>TOTAL</th></tr></thead><tbody><tr><td>0.00</td><td>0.00</td><td>0.00</td><td>0.00</td><td>445.03</td><td>445.03</td></tr></tbody></table>						PERIOD 4 +	PERIOD 3	PERIOD 2	PERIOD 1	CURRENT	TOTAL	0.00	0.00	0.00	0.00	445.03	445.03	This amount is processed as a Direct Debit 	
PERIOD 4 +	PERIOD 3	PERIOD 2	PERIOD 1	CURRENT	TOTAL														
0.00	0.00	0.00	0.00	445.03	445.03														

When is the payment processed? Can I still check my account before payment happens?

Yes, newsagents will still be able to check their invoice and raise any account queries with Nine before the direct debit is processed. Direct debit payments will be processed each Friday in the week that the invoice is issued. (Please note, direct debit cannot be set up as a 'fixed' amount each week.)



How do I switch to direct debit for Nine?

Please complete the attached direct debit authority form. When complete, please scan and email the form to:

Nine Credit Services –

creditnewsvic@fairfaxmedia.com.au

Nine will notify you of a start date soon as soon as your account is ready to commence with direct debit.

Yours Sincerely

Nine Circulation & Credit Teams